



NET ZERO PILOT PROJECT

BUSINESS AND LEADERSHIP IN TIMES OF CHANGE

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INTRODUCTION

- In the fight against climate change, reducing emissions is a priority.
- Businesses can also work towards their own net zero goal, by reducing all possible emissions and neutralizing any unabated emissions through carbon removals. But who determines what amount of emissions must be eliminated and what level of unabated emissions is acceptable? In order to assess whether companies' net zero strategies have a basis in the latest available science, the Science Based Targets initiative (SBTi) introduced the [Corporate Net-Zero Standard](#).

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INTRODUCTION

According to the SBTi, companies must meet three requirements to achieve net zero:

Set near-term reduction targets (5-10 years)

By 2050, reduce absolute emissions in scopes 1, 2, and 3 by 90%

Neutralise residual emissions through carbon removal and storage

In addition, the SBTi recommends financing climate projects to contribute to global carbon reduction efforts. This funding supplements a company's own emissions reduction and underlines the commitment to achieving net zero by 2050.

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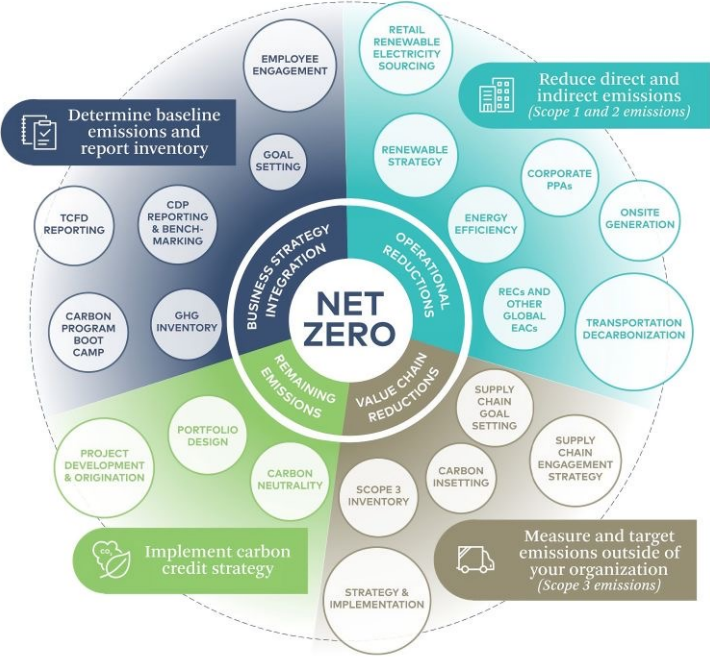
THE RACE TO ZERO

- ‘Starting line’ -criteria that lays out common procedural requirements for all individual members to meet, below which members cannot fall if they wish to join and remain in the campaign.
- ‘Leadership practices’ - that seeks to map out example pathways for entities to light the way to a net zero economy that include: scope, sinks and credits, and equity and empowerment).

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LEADERSHIP PRACTICES



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LEADERSHIP PRACTICES

- **Charting the course**
- **Set the heading for net zero**
- **Unchartered territory**

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CLIMATE OPPORTUNITIES FOR CULTURE SECTOR

- Reality facing
- Responsive
- Regenerative
- Responsibility
- Reparative
- Relational
- Resilient
- Reducing Harm

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