

## UK tax payers and IIC

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IIC is UK based and is therefore subject the rules of the UK government. IIC is classified as a charity, a company and a learned society. These have financial advantages to both the member and IIC.

## Gift aid

The UK government will pay to IIC an additional 25% of all donations (e.g. membership fee and World Membership payments) by UK tax payers. This 25% is tax that the donor has already paid to the government. An explicit gift aid declaration and home address must be given on your account page, where you can choose which donations are subject to gift aid. IIC will reclaim gift aid from the government for up to 4 years of previous eligible payments, unless you contact the IIC office to inform them to change this. A UK tax payer who pays higher rate tax can reclaim the tax paid on a gift aid payment. For further details, see [http://www.hmrc.gov.uk/charities/gift\\_aid/basics.htm](http://www.hmrc.gov.uk/charities/gift_aid/basics.htm) We urge you to let the UK government provide additional money to support the work of IIC.

## Learned society

As a member of a learned society (IIC), you may be entitled to claim the membership fee as a professional expense against taxable earnings. However if you use the fee as a taxable expense, you will not be able declare the fee as gift aid, though other donations will be eligible as gift aid.